



# SPYROS I. SPYROU

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Department of Accounting & Finance  
Athens University of Economics & Business (AUEB)  
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## GENERAL INFORMATION

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I am a Professor of Finance at Athens University of Economics & Business (AUEB) and a Member at the Board of Directors of the Hellenic Capital Market Commission (HCMC). I have significant teaching experience in undergraduate and postgraduate courses, executive training courses, long-distance, online and e-learning courses. I am a dedicated teacher and have received three teaching excellence awards from three different programs (MBA, MSc, BSc). My research interests are in the area of behavioral finance, and money and capital markets. I have published papers in journals such as the *Journal of Banking and Finance*, *Energy Economics*, *Energy Journal*, *Journal of Economic Behavior and Organization*, *Journal of Financial Stability*, *Review of Quantitative Finance and Accounting*, *Journal of Futures Markets*, *Journal of Business Finance and Accounting*, *European Financial Management*, among others. I have served in various administrative positions, such as Head of Department, Director of Postgraduate Studies, Member of University Senate and the Deanery of the School of Business Administration, Deputy Rector, at the Managing Committee for Postgraduate Programs. I am also the founder and Director of the Behavioral Finance Research Laboratory at AUEB.

## EDUCATION

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1997	PhD	Finance	Brunel University, Department of Economics & Finance, UK
1994	MSc	Business Finance	Brunel University, Department of Economics & Finance, UK
1991	BSc	Economics	National & Kapodistrian University of Athens, Law School, Greece

## EXPERIENCE

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2001 - today	<b>Professor (Finance)</b> , Athens University of Economics & Business (AUEB), Greece
2019 - today	<b>Member, Board of Directors</b> , Hellenic Capital Market Commission (HCMC)
2003 - today	<b>Tutor, Financial Management</b> , Hellenic Open University, Greece
2018 - 2020	<b>Visiting Professor</b> , Audencia Business School, Nantes, France
1999 - 2001	<b>Lecturer (Finance)</b> , University of Durham, UK
1997 - 1999	<b>Lecturer (Economics)</b> , Middlesex University Business School, UK
1996 - 1997	<b>Research Assistant</b> , Brunel University, UK
1995 - 1996	<b>International Equities &amp; Derivatives</b> , Nuntius Securities, Athens, Greece
1994 - 1995	<b>Teaching Assistant</b> , Brunel University, UK
1991 - 1992	<b>Hellenic Army</b>

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## MAIN ADMINISTRATIVE POSITIONS – DUTIES

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- **Hellenic Capital Market Commission (HCMC)**

- ✓ *Member at the Board of Directors (2019 – today)*

The Hellenic Capital Market Commission (HCMC) is an independent Authority that supervises the local financial market. It is a Member of the European Securities and Markets Authority (ESMA) and operates within its framework and under its auspices. It supervises, among others, Greek and foreign firms offering investment services, collective investments, as well as the listed companies in respect of their transparency obligations, takeover bids, corporate events, prospectuses in case of rights issues, financial statements, etc. It monitors and supervises transactions with regards to market abuse, inside information, the compliance of supervised persons with money laundering legislation.

- **Athens University of Economics & Business (AUEB)**

AUEB was originally founded in 1920 and is the 3<sup>rd</sup> oldest Higher Education Institution in Greece and the oldest in the general fields of Economics and Business. AUEB cooperates with more than 200 international universities, both through the mobility program Erasmus+, and through research and other academic programs. AUEB is strongly committed to academic research; for instance, SSRN in 2017 ranks AUEB in 27<sup>th</sup> place for total number of papers.

### *Indicative Departmental/Course rankings*

- ✓ *Shanghai Ranking's, Global Ranking 2018 – category “Finance”:* AUEB ranks in positions 151-200.
- ✓ *QS World University Rankings: Departmental Global Ranking Top 101-150 in Accounting & Finance.*
- ✓ *QS Global Finance Masters Rankings: The MSc in Accounting & Finance ranks in top 100.*

### *Indicative Administrative Duties*

- ✓ *Head of Department, Department of Accounting & Finance, AUEB, (Sept 2020 – today).*
- ✓ *Head of Department, Department of Accounting & Finance, AUEB, (Dec 2012 – Dec 2015).*
- ✓ *Director of Postgraduate Studies, (MSc) Accounting and Finance, (2016 – 2018).<sup>1</sup>*
- ✓ *Deputy Rector for Economic Affairs, AUEB (Dec 2015 – May 2016).*
- ✓ *Member of the University Senate, AUEB, (2013 – 2015).*
- ✓ *Director, Behavioral Finance Laboratory, AUEB, (BeFin Lab) (2017 – today).*
- ✓ *Member in MSc Managing Committees, AUEB, (2007 - 2018).*
- ✓ *Erasmus Programme Coordinator, Department of Accounting & Finance (2002 – 2018).*

- **University of Durham, Department of Economics & Finance, UK**

- ✓ *Admissions Tutor for MSc Courses (1999 – 2001).*
- ✓ *Member of the IT Committee (1999 – 2001).*

- **Middlesex University Business School, UK**

- ✓ *MA Economics & Finance Programme Leader (1997 – 1999).*
- ✓ *Postgraduate Admissions Committee (1997 – 1999).*

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<sup>1</sup> The program is one of the top graduate programs in Greece since 2004. It offers studies in English, is in the CFA Institute University Recognition Program, and has been recognized by The Institute of Internal Auditors (IIA) as one of The IIA Internal Audit Awareness Program Schools. Students get exemptions for professional certifications such as ACCA, ICAEW (Institute of Chartered Accountants in England & Wales).

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# RESEARCH

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## Publications

### Recent publications (2015 – today)

- (46) “The Impact of Monetary Policy on Income Inequality: Evidence from Eurozone Markets”, *Journal of Economic Studies* (2021), forthcoming, (with K. Liosi).
- (45) “Monetary Policy and Herd Behavior: International Evidence” (2020) *Journal of Economic Behavior and Organization* 170, 386–417 (with S. Krokida and P. Makryxwriti) (Q1, IF: 2.261; ABDC: A\*; AJG: 3).
- (44) “Valuation Ratio Style Investing and Economic Sentiment: Evidence from Major Eurozone Markets” (2020), *Review of Quantitative Finance and Accounting* 55, 827–856 (Q2, IF: 0.63, AJG: 3).
- (43) “An Early Warning System for Predicting Systemic Banking Crises in the Eurozone: A Logit Regression Approach” (2020) *Journal of Economic Behavior and Organization* 172, 344–363 (with C. Filippopoulou and E. Galariotis) (Q1, IF: 2.261; ABDC: A\*; AJG: 3).
- (42) “Momentum Return Volatility, Uncertainty, and Energy Prices: Evidence from Major International Equity Markets” (2020) *Review of Behavioral Finance* 12 (4), 411-433 (ABDC: B).
- (41) “Could Market Making be Profitable in The European Carbon Market?” (2019) *Energy Journal* 40, (with Galariotis, E, Kalaitzoglou, I., Kosmidou, K., Papaefthimiou, S) (Q1, IF: 5.582 ABDC: A; CNRS: 1; AJG: 3).
- (40) “The Impact of Conventional and Unconventional Monetary Policy on Expectations and Sentiment” (2018) *Journal of Banking and Finance*, 86, 1–20 (Q1, with E. Galariotis and P. Makryxwriti) (Q1, IF: 2.848; ABDC: A\*; FNEGE: 1; CNRS: 2; AJG: 3).
- (39) “Contagion, Volatility Persistence, and Volatility Spill-Overs: The Case of Energy Markets during the European Financial Crisis”, (2017) *Energy Economics*, 66, 217-227, (with K. Andriotsopoulos, and E. Galariotis) (Q1, IF: 4.963; ABDC: A\*; CNRS: 2; AJG: 3).
- (38) “Herd behavior and equity market liquidity: Evidence from major markets” (2016) *International Review of Financial Analysis*, 48, 140-149 (with S. Krokida, and E. Galariotis) (Q1, IF: 1.729; ABDC: A; CNRS: 3; AJG: 3).
- (37) “Sovereign CDS spread determinants and spill-over effects during financial crisis: A panel VAR approach” (2016) *Journal of Financial Stability*, 26, 62-77, (with E. Galariotis and P. Makryxwriti), (Q1, IF: 2.517; ABDC: B; CNRS: 3; AJG: 3).
- (36) “Herding in Bond Markets: Evidence from the European Crisis” (2016) *International Review of Financial Analysis*, 367-375 (with S. Krokida, and E. Galariotis) (Q1, IF: 1.729; ABDC: A; CNRS: 3; AJG: 3).
- (35) “Herding on fundamental information: A comparative study” (2015) *Journal of Banking and Finance* 50, 589-598 (with E. Galariotis, W. Rong) (Q1, IF: 2.848; ABDC: A\*; FNEGE: 1; CNRS: 2; AJG: 3).
- (34) “The Equity Premium Puzzle: New Evidence on the Optimal Holding Period and Optimal Asset Allocation” (2016) *Review of Behavioral Finance*, 8(1), 39-57, (with E. Zervoudi) (Q3, ABDC: B).

### Older Publications (1998-2015)

- (33) “The House Money Effect in Security Prices: UK Evidence” (2015) *Journal of Computational Optimization in Economics and Finance*, V. 6, N. 3.

- (32) “Trading in option contracts before large price changes: A comparative study of US and UK markets” (2014) *Journal of Derivatives & Hedge Funds*, V. 20, 1-9 (with E. Galariotis, W. Rong).
- (31) “Conference Calls around Merger and Acquisition Announcements: Do they Reduce Information Asymmetry? UK Evidence”, (2014) *Research in International Business and Finance*, Vol. 30, 148– 172 (with Georgia Siougle and Andrianos Tsekrekos). (SNIP: 1.442; ABDC: B; AJG: 2).
- (30) “Herding in Financial Markets: A Review of the Literature” (2013) *Review of Behavioral Finance*, V.5, No. 2, 175-194. (Q1, ABDC: B).
- (29) “Investor sentiment and yield spread determinants: Evidence from European markets” (2013) *Journal of Economic Studies*, Vol. 40, N. 6, 739-762. (ABDC: B).
- (28) “Sentiment changes, stock returns and volatility: Evidence from NYSE, AMEX, and NASDAQ Stocks” (2012) *Applied Financial Economics*, V.22, 1631–1646, (IF: 0.586; ABDC: B; CNRS: 4; AJG: 2).
- (27) “Are market shocks anticipated by traders? Evidence from major equity and index options markets” (2011) *International Review of Financial Analysis*, V. 20, 127-133, (Q1, IF: 1.729; ABDC: A; CNRS: 3; AJG: 3).
- (26) “Informed trading around merger and acquisition announcements: Evidence from the UK equity and options market”, (2011) *Journal of Futures Markets*, V. 38, 703-726 (with A. Tsekrekos, G. Siougle) (Q1, IF: 1.339; ABDC: A; CNRS: 3; AJG: 3).
- (25) “Value at Risk Models for Volatile Emerging Market Equity Portfolios” (2010) *Quarterly Review of Economics & Finance*, V. 50, 515- 526 (with M. Kavousanos, D. Dimitrakopoulos) (Q2, SNIP: 0.904; CNRS: 3; AJG: 2).
- (24) “Size & Momentum in European Equity Markets: Findings from a time-varying CAPM” (2010) *Accounting & Finance*, V. 50, N. 1. 143-169 (with G. Karathanasis and K. Kassimatis) (Q2, IF: 1.537; ABDC: A; CNRS: 3; AJG: 2).
- (23) “Stock price reaction to M&A announcements: Evidence from the London Stock Exchange” (2010) *Journal of Money Investment & Banking*, N. 16, (with G. Siougle).
- (22) “Time-variation in the Value Premium and the CAPM: Evidence from European Markets” (2009) *Applied Financial Economics*, 19, 1899-1914 (with K. Kassimatis) (IF: 0.586; ABDC: B, CNRS: 3; AJG: 2).
- (21) “Measuring Market Risk for Financial Assets with Moderate Tail Fatness: The Case of Global Government Bond Portfolios” (2009) *International Journal of Decision Sciences, Risk and Management*, V. 1, 199-212, (with D. Dimitrakopoulos).
- (20) “Short-term patterns in government bond returns following market shocks: international evidence” (2008) *International Review of Financial Analysis*, V.17, 903-924 (with K. Kassimati and E. Galarioti) (Q1, IF: 1.729; ABDC: A; CNRS: 3; AJG: 3).
- (19) “Short-term Overreaction, Underreaction and Efficient Reaction: Evidence from the London Stock Exchange” (2007) *Applied Financial Economics*, V. 17, 221-235, (with K. Kassimatis, E. Galarioti) (IF: 0.586; ABDC: B, CNRS: 4; AJG: 2).
- (18) “Mergers & Acquisitions of Non-Financial Firms in Europe: The Case of the Athens Stock Exchange” (2007) *Applied Economics Letters*, V. 14, N. 7, 523-528 (with G. Siougle).
- (17) “Short-term contrarian strategies in the London Stock Exchange: Are they profitable? Which factors affect them?” (2006) *Journal of Business Finance & Accounting*, V. 33, N. 5-6, 839-867, (with A. Antoniou & E. Galarioti) (Q1, IF: 1.541; ABDC: A, CNRS: 2; AJG:3).
- (16) “Unobservable information and behavioral patterns in futures markets: The Case for Brent Crude Oil, Gold, and Robusta Coffee Contracts” (2006) *Derivatives, Use, Trading & Regulation* V. 12, N. 1-2, 48-59, (RG-IF: 0.21 this journal is re-titled as *Journal of Derivatives & Hedge Funds* since 2007).

- (15) “The effect of time-varying risk on the profitability of contrarian investment strategies in a thinly traded market: A Kalman filter approach” (2006) *Applied Financial Economics*, V. 16, N. 18, 1317-1329, (with A. Antoniou, E. Galarioti) (IF: 0.586; CNRS: 4; AJG: 2).
- (14) “Contrarian Profits and the Overreaction Hypothesis: The Case of the Athens Stock Exchange” (2005) *European Financial Management*, V. 11, N. 1, 71-98, (with A. Antoniou & E. Galarioti) (Q1, IF: 1.182; ABDC: A, CNRS: 3; AJG:3).
- (13) “Index Futures Trading and Spot Price Volatility: Evidence from an Emerging Market” (2005) *Journal of Emerging Markets Finance*, V. 4, N. 2, 151-167, (IF: 0.207).
- (12) “Are Stocks a Good Hedge against Inflation? Evidence from Emerging Markets” (2004) *Applied Economics*, V. 36, N.1, 41-48, (Q2, IF: 0.586; ABDC: A; CNRS: 2; AJG: 2).
- (11) “Return Predictability, Contrarian and Momentum Profits: The Case of the Athens Stock Exchange” (2004) *Ekonomia*, V. 7, N. 1, 56-72. (with T. Mandali).
- (10) “Profits from Buying Losers and Selling Winners in the London Stock Exchange” (2003) *International Business & Economics Research Journal*, V.1, N.11, 59-67, (with A. Antoniou & E. Galarioti).
- (9) “Fundamental variables and the cross-section of expected stock returns: The case of Hong-Kong” (2003) *Applied Economics Letters*, V.10, N.5, 307-311 (with H.T. Lam).
- (8) “Re-evaluating the IMF Involvement in Low-Income Countries: The Case of Haiti” (2002) *International Journal of Social Economics*, V.29, N.7, 527-537 (with E. Mobekk).
- (7) “Stock and Credit Market Expansion and Economic Development in Emerging Markets: Further Evidence Utilising Cointegration Analysis” (2001) *Applied Economics*, V.33, 1057-1064 (with K. Kassimati), (IF: 0.586; ABDC: A; CNRS: 2; AJG: 2).
- (6) “Stock Returns and Inflation: Evidence from an Emerging Market” (2001) *Applied Economics Letters*, V. 8, 447-450.
- (5) “Common Stochastic Trends in the Emerging Equity Markets” (1999) *The Manchester School*, V. 67, N.6, 649-660 (with I. Garrett), (IF: 0.627; ABDC: B).
- (4) “Did Equity Market Volatility Increase or Decrease Following the Opening of Emerging Markets to Foreign Investors?” (1999) *Journal of Economic Development*, V.24, N.1, 39-51 (with K. Kassimati).
- (3) “Financial Liberalisation or Financial Repression? The Case of the Greek Equity Market” (1999) *The Journal of Southern Europe and the Balkans*, V.1, 65-76.
- (2) “Return Predictability in Emerging Equity Markets” (1998) *Ekonomia*, V.2, N.2, 135-144 (with I. Garrett).
- (1) “Random Walks in the Athens Stock Exchange: Is the ASE Informationally Efficient?” (1998) *Synthesis: A Review of Modern Greek Studies*, V.2, N.2, 35-44.

#### **Books - Author**

- (2) “Introduction to Behavioral Finance”, Benou Publishing, 2009, ISBN:978-960-8249-67-7 (LA: Greek)
- (1) “Money & Capital Markets”, Benou Publishing, 2003, 2013, ISBN:978-960-8249-97-4 (LA: Greek)

#### **Books - Editor**

- (1) Co-Editor (2018) for the Greek version of: Fundamentals of Corporate Finance (4th Edition) (Berk, DeMarzo & Harford, The Corporate Finance Series) 4th Edition, by Jonathan Berk (Author), Peter DeMarzo (Author), Jarrad Harford (Author)

## Books - Chapters in Books

- (4) “The Impact of Unconventional Monetary Policy Shocks on Energy Prices” (2019) in “*Handbook of Energy Finance Theories, Practices and Simulations*” ed. Stéphane Goutte and Duc Khuong Nguyen) (with Makrchoriti, P., Moratis, G.), forthcoming.
- (3) “Liquidity and Beta-Herding in Emerging Equity Markets” (2017) in “*Handbook of Investors' Behavior During Financial Crises*” ed. Economou, F. Gavrilidis, K., Gregoriou, G., Kallinterakis, V., (with S. Krokida & D. Tsouknidis), Elsevier, Academic Press, London, UK.
- (2) “The Reaction of Fixed-Income Security Investors to Extreme Events: Evidence form Emerging Markets”, (2009) in “*Emerging Markets: Performance, Analysis and Innovation*”, ed. Gregoriou G.N. Chapman-Hall /Taylor and Francis, London UK.
- (1) “Franchise” in “*Entrepreneurship Issues*” ed. S. Lioukas, Athens University of Economics & Business, p. 280-292, ISBN: 960-86157-6-3 (LA: Greek)

## Funding (indicative)

- General Secretariat for Research and Technology (GSRT, Greece), 2018, “Monetary Policy and Expectations”
- Action II, RC-AUEB, 2018, “Herding & Investor Sentiment”.
- Research Centre AUEB (RC-AUEB), “Research in Behavioural Finance” (EP-1678-01), 2005-2013.
- Research Centre AUEB (RC-AUEB), “Investor Behaviour” (EP-2261-01), 2013-2018.
- Research Centre, AUEB (RC-AUEB), “Scientific Publications I”, (EP-2881-01), 2015-2016.
- Research Centre, AUEB (RC-AUEB), “Scientific Publications II”, (EP-2639-01), 2016-2017.
- Research Centre, AUEB (RC-AUEB), “Money & Capital Markets”, (EP-1823-01), 2017-2018.
- Basic Research Funding Program, (BSFP-3), Athens University of Economics & Business, 2011-2013.
- Heraclitus Program (2009 - 2011), Hellenic Ministry of Education & European Union.
- Institute for Quantitative Investment Research (INQUIRE), UK: “Profitability of Contrarian Strategies, Price Overreaction and Delayed Reactions”, (2000, with A. Antoniou & E. Galarioti).

## Publication Statistics (indicative)

- Awarded the **Outstanding Paper in the 2017 Emerald Literati Network Awards for Excellence** for my paper: “The equity premium puzzle: new evidence on the optimal holding period and optimal asset allocation” (with E. Zervoudi) published in the *Review of Behavioural Finance*.
- *H*-index: 19, *i10*-index: 28.
- 1453 citations (google scholar, Feb 2021)
- SSRN Top-10 download, for various papers/months/years/journals (2003-today).
- **Best Paper Award**: European Applied Business Research Conference, 2003, Venice, Italy (with A. Antoniou & E. Galarioti).

## Reviewer (Indicative)

- The Hellenic Foundation for Research and Innovation, Research Proposal Reviewer, (2019).
- Netherlands Organisation for Scientific Research, Research Proposal Reviewer, Vici Scheme (2016).
- The Hellenic Foundation for Research and Innovation, Research Proposal Reviewer, (2017).
- Referee for academic journals (2000-2020, ad hoc > 90). Indicative journals: *Journal of Financial Research*, *Journal of Banking & Finance*, *Energy Economics*, *Journal of Financial Stability*, *Journal of Futures Markets*, *European Journal of Finance*, *International Review of Financial Analysis*, *Journal of Business Research*, *Manchester School*, *Annals of Operational Research*, *Journal of Energy Markets*, *Applied Financial Economics*, *Review of Behavioural Finance*, among others.
- Reviewer for Conference Papers (indicative, *European Financial Management*, *Financial Engineering and Banking Society*, etc)
- Book reviewer/editor.

## Editor, Scientific Committees, Honorary Memberships, etc. (indicative)

- Program Committee, *European Financial Management Association* (EFMA), 2021 Annual Meeting, UK.
- Scientific Committee, *Financial Engineering & Banking Society* (FEBS), 2021, Lille, France.
- Program Committee, *European Financial Management Association* (EFMA), 2020 Annual Meeting, Ireland.
- Technical Committee, *International Conference on Accounting, Auditing & Finance* (ICAAF 2020) Australia.
- Program Committee, *European Financial Management Association* (EFMA), 2019 Annual Meeting, Portugal.
- Program Committee, *European Financial Management Association* (EFMA), 2017 Annual Meeting, Greece.
- Executive Committee: *Hellenic Association for Energy Economics* (2017-2019) (affiliate of the *International Association for Energy Economics* (IAEE)).
- Organizing Committee, *European Financial Management Association*, (EFMA) 2008 Annual Meeting.
- Scientific Committee, *11<sup>th</sup> Portuguese Finance Network Conference* (PFN), 2020, Portugal.
- Scientific Committee, *Financial Engineering & Banking Society* (FEBS), 2019, Prague, Czech Republic.
- Scientific Committee, *Hellenic Association for Energy Economics* (HAEE) 2019 Conference, Athens.
- Scientific Committee, *International Conference on Advances in Business and Law*, 2019-2023, Dubai, UAE.
- Scientific Committee, *European Financial Management Association* (EFMA), 2016 Annual Meeting.
- Scientific Committee, *Financial Engineering & Banking Society* (FEBS), 2015, Nantes, France.
- Scientific Committee, *Financial Engineering & Banking Society* (FEBS), 2014, Surrey, UK.
- Scientific Committee, *Financial Engineering and Banking Society* (FEBS), 2013, Athens, Greece.
- Plenary Speaker, *2<sup>nd</sup> International Conference on Applied Economics & Business ICAEB* 2018, Rome, Italy.
- Conference Co-chair, *2018 2nd International Conference on Applied Economics and Business*, Rome, Italy.
- Conference Chair, 2014, *Financial Engineering and Banking Society* (FEBS) National Conference, Greece.
- Technical Program Chair, *3rd International Conference on Applied Economics and Business*, Greece.
- Guest Editor: *International Review of Financial Analysis*, Special Issue 2015-2016.
- Editorial Board, *GSL Journal of Banking and Finance*.
- Editorial Board, *Journal of Research in Emerging Markets*.
- Managing Editor (2013-2015): *Journal of Computational Optimization in Economics and Finance*.
- Session Chair in various International and National Conferences.
- Member of the Economic Chambers of Greece since 1991, and various bodies such as the Financial Engineering and Banking Society, European Financial Management Association; Multinational Finance Association; Royal Economic Society, Hellenic Association for Energy Economics, for various years, etc.
- Participation in Research Assessment Exercise (RAE) 2001, as a lecturer at the University of Durham, Department of Economics & Finance. Departmental Received Rating: RAE 5a, (Scale 1 (low) to 5 (high)).

## Papers in International Conferences

- (49) Financial Engineering & Banking Society, 2019 International Conference, Prague, Czech Republic
- (48) IISES International Academic Conference, 2019, Copenhagen, Denmark
- (47) 3<sup>rd</sup> International Conference for Hellenic Association for Energy Economics, 2018, Athens, Greece
- (46) 7th International Conference on Economics and Finance Research (ICEFR 2018), Prague, Czech Republic
- (45) European Financial Management Association 2017, Athens, Greece
- (44) International Conference on Applied Economics and Business 2017, ICAEB, Amsterdam, Netherlands
- (43) Financial Engineering & Banking Society, 2017, National Conference, Athens, Greece.
- (42) Multinational Finance Association Annual Conference, 2016, Stockholm, Sweden.
- (41) 20<sup>th</sup> International Conference on Macroeconomic Analysis and International Finance, 2016, Crete, Greece.
- (40) 23<sup>rd</sup> International Academic Conference, 2016, Venice, Italy.
- (39) 5<sup>th</sup> International Conference of the Financial Engineering & Banking Society 2015, Nantes, France.
- (38) 3<sup>rd</sup> Economics & Finance Conference, 14-17, 2015, April, Rome, Italy.
- (37) 31<sup>st</sup> International Conference of the French Finance Association (2014), Aix-Marseille University, France.
- (36) 4<sup>th</sup> International Conference of the Financial Engineering & Banking Society 2014 (FEBS), Surrey, UK.
- (35) 18<sup>th</sup> International Conference on Macroeconomic Analysis and International Finance, 2014, Crete, Greece.
- (34) 3<sup>rd</sup> International Conference of the Financial Engineering & Banking Society 2013 (FEBS), Paris, France.
- (33) 17<sup>th</sup> International Conference on Macroeconomic Analysis and International Finance, 2013, Crete, Greece.
- (34) 2013 World Finance Conference, Limassol, Cyprus.
- (32) Financial Engineering & Banking Society 2013, National Conference, Athens, Greece.
- (31) National Conference of the Financial Engineering and Banking Society, 2012, Athens, Greece.
- (30) European Financial Management Association 2012, Barcelona, Spain.

- (29) 2<sup>nd</sup> International Conference of the Financial Engineering and Banking Society, 2012, London UK.
- (28) Multinational Finance Society Annual Conference 2011, Rome, Italy.
- (27) Hellenic Finance & Accounting Association 2011.
- (26) European Economics & Finance Society 2010 Conference, Athens, Greece.
- (25) Multinational Finance Society Annual Conference 2009, Rethymno, Greece.
- (24) European Financial Management Association 2008, Athens, Greece.
- (23) International Workshop in Economics & Finance 2007, Greece.
- (22) Hellenic Finance & Accounting Association 2006, Athens, Greece.
- (21) Behavioural Finance Conference, European Finance Association 2006, Durham, UK,
- (20) European Economics & Finance Society Conference 2006, Crete, Greece
- (19) European Financial Management Association 2005, Milan, Italy,
- (18) European Finance Association 2005, Moscow, Russia
- (17) Hellenic Finance & Accounting Association 2005, Peireus, Greece.
- (16) Multinational Finance Society 2005, Athens, Greece.
- (15) Emerging Markets Conference, 2005, London, UK
- (14) Hellenic Finance & Accounting Association 2004, Athens, Greece.
- (13) INQUIRE Conference 2003, London, UK.
- (12) European Financial Management Association 2003, Helsinki, Finland.
- (11) European Applied Business Research Conference 2003, Venice, Italy.
- (10) 9<sup>th</sup> Multinational Finance Society Conference 2002, Paphos, Cyprus.
- (9) European Financial Management Association 2002, London, UK.
- (8) European Financial Management Association 2001, Lugano, Switzerland.
- (7) European Financial Management Association 2000, Athens, Greece.
- (6) 3<sup>rd</sup> Conference in Macroeconomic Analysis 1999, Crete, Greece.
- (5) Money Macro and Finance 1998, Imperial College, London, UK.
- (4) Money Macro and Finance 1996 Annual Conference, London Business School, UK
- (3) International Conference in Quantitative Analysis 1996, Peireus, Greece
- (2) Money Investment and Risk Conference 1998, Nottingham, UK
- (1) British Accounting Association 1996, Cardiff Business School, UK.

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## TEACHING

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- **Teaching Excellence Award, MBA (2015-2017)**, Athens University of Economics & Business
- **Teaching Excellence Award, MSc Acc & Finance (2019)**, Athens University of Economics & Business
- **Teaching Excellence Award, BSc Acc & Finance (2018)**, Athens University of Economics & Business

### 1. **PhD Supervision (Director of Studies, completed PhDs)**

- C. Fillipopoulou, (2020), AUEB, Greece, (currently: *Officer at Hellenic Police*)
- K. Zervou, (2020), AUEB, Greece (currently: *Internal Auditor - Financial Consultant*)
- S. Krokida, (2018), AUEB, Greece (currently: *Post Doc at AUEB*).
- P. Makrichoriti, (2017), AUEB, Greece (currently: *Lecturer at Birkbeck College, UK*).
- G. Pantou, (2015) AUEB, Greece (currently: *Finance Executive*).
- E. Zervoudi, (2015), AUEB, Greece (currently: *Research Associate, AUEB*).
- G. Christakis, (2010), AUEB, Greece (currently: *European Central Bank*).
- K. Kassimatis, (2000), Middlesex University Business School, UK (currently: *Professor of Finance at AUEB; Head of Department*).
- E. Galariotis, (2003), University of Durham, UK (currently: *Professor of Finance at Audencia, France; As. Dean for Research*).

### 2. **PhD Supervision / Post-Doc Supervision**

- Konstantina Liosi, Monetary Policy, **PhD**, AUEB, Greece, (**Director of Studies**).
- A. Slabchenko, Momentum Strategies, **PhD**, AUEB, Greece, (**Director of Studies**).
- S. Krokida, (2021), **Post Doc**, AUEB, Greece (**Director of Studies**).
- P. Makrichoriti, (2020), **Post Doc**, AUEB, Greece (**Director of Studies**).



- I am/have been a Member in 19 PhD **Supervising Committees** (AUEB; Audencia Business School, France; University of Durham, UK; Middlesex University Business School, UK).

### 3. **PhD Examining Committees and MSc Supervision**

- 29 PhD Examining Committees, 1997-today, (AUEB, U of Durham, Middlesex University, Audencia BS).
- Supervision of over 170 MSc Dissertations, 1997-today, (AUEB, U of Durham, Middlesex University).

### 4. **Postgraduate Courses**

#### *(taught in English)*

- AUEB: “Investment Management”, *MSc Financial Management*, 2019 – today.
- AUEB: “Financial Management”, *MSc in International Shipping, Finance, & Management*, 2015- 2018.
- AUEB: “Corporate Finance”, *MSc Accounting & Finance*, 2012 – 2018.
- AUEB: “Money & Capital Markets”, *MSc Accounting & Finance*, 2012 – today.
- International Hellenic University: “Behavioral Finance”, 2015, 2018.
- University of Durham, UK: “Financial Engineering”, *MSc Finance*, 1999-2001.
- University of Durham, UK: “Security Investment Analysis”, *MSc Finance*, 1999-2001.
- Middlesex University Business School, UK: “Portfolio Management”, *MA*, 1997-1999.
- Middlesex University Business School, UK: “Economics of Finance”, *MSc*, 1997-1999.

#### *(taught in Greek)*

- AUEB: “Money & Capital Markets”, *MBA Executive*, 2003 – today.
- AUEB: “Behavioral Finance”, *MSc Accounting & Finance*, 2006 – today.
- AUEB: “Risk Management & Derivative Instruments” *MBA*, 2003 – today.
- AUEB: “Advanced International Corporate Finance”, *MSc Decision Sciences*, 2002 – 2004.

### 5. **Undergraduate Courses**

#### *(taught in English)*

- AUEB: “Behavioural Finance”, Erasmus module, 2006 – today.
- AUEB: “Derivative Markets”, Erasmus module, 2002 – 2014.
- University of Durham, UK: “Financial Markets”, 1999 – 2001.
- Middlesex University Business School, UK: “Economics of Investment & Finance”, 1997–1999.

#### *(taught in Greek)*

- AUEB: “Money & Capital Markets”, 2001 – today.
- AUEB: “Security Valuation & Portfolio Management”, 2003 -2006.
- AUEB: “International Finance”, 2001 – 2003.
- AUEB: “Investments”, 2004 – 2005.

### 6. **Executive Training**

- Capital market regulation, (MIFID). Module required for Bank of Greece Professional Certification Examination for *banking executives*, (Alpha Bank, Greece, 2009 - 2018).
- Capital market regulation, (MIFID). Module required for Bank of Greece Professional Certification Examination for *Mutual Fund professionals*, (Alpha Bank, Greece, 2015-2017).
- Investments. Module required for Bank of Greece Professional Certification Examination for *Mutual Fund professionals*, (Alpha Bank, Greece, 2009 - 2015).
- Hellenic Police Academy, Finance seminars for Fraud Unit officers, “Money & Capital Markets”, 2017.
- Capital market regulation, (MIFID). Module required for Bank of Greece Professional Certification Examination for *banking executives*, (Agrotiki Bank, Greece, 2012).
- Financial Management Seminars for *banking executives* (Eurobank, Greece, 2008).
- Financial Management Seminars for *banking executives* (Alpha Bank, Greece, 2003).
- Money & Capital Markets. *MBA Executive*, AUEB, 2003 – today.

### 7. **Distance Learning, Online, and eLearning Courses (ongoing)**

- Hellenic Open University, **Distance Learning Tutor**, “Financial Management”.
- AUEB: Principles of Economic Theory, AUEB, **eLearning Unit**, (Programme Leader).
- AUEB: Derivatives: Valuation and Trading, AUEB, **eLearning Unit**, (Programme Leader).

## 9. Teaching Evaluation

- Three Teaching Excellence Awards (see above)
- **AUEB** (2001-today): evaluation since 2001 every semester and *for every module, at both undergraduate and postgraduate level*. My overall score is always very high, with the mean score ranging between **8.58 and 10** (the scale is as follows: Low = 1, Average = 5, Excellent = 10). *All the reports by year/module are available upon request from the Department of Accounting & Finance, Athens University of Economics & Business.*
- **Audencia Business School**, France, MSc Course: Portfolio Management: **4.6** (scale Low = 1, Excellent = 5).
- **International Hellenic University**, MSc Course: Behavioral Finance: **4.7** (scale Low = 1, Excellent = 5).
- **Hellenic Open University** (2003-today): Financial Management: **4.5** (scale Low = 1, Excellent = 5).
- **University of Durham** (1999-2001): Various courses: **4 - 4.5** (scale Low = 1, Excellent = 5).